



Microfinance Management Solution on Tally.ERP9

mPower from Milan Tally Services is a dedicated solution built on Tally.ERP9 for Microfinance Institutions.

Microfinance institutions, Credit Co-operative societies and MicroLenders, often called 'MFIs', normally deliver the following set of services to their members:



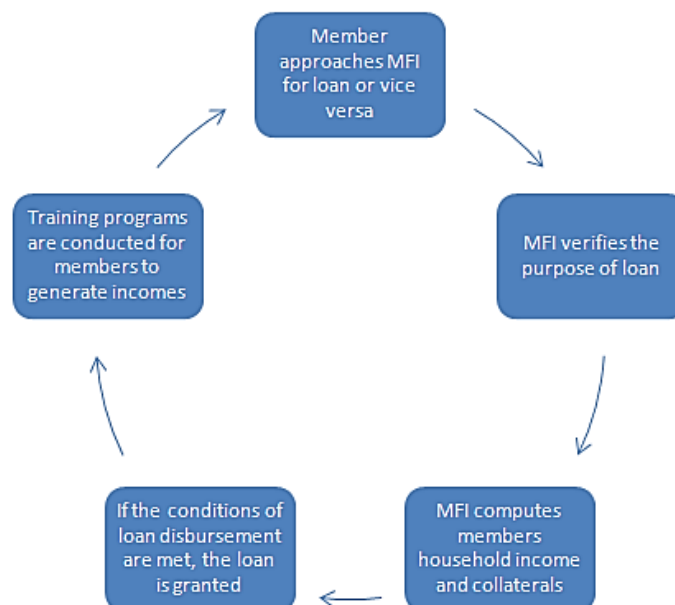
1. **Micro credit** – Members are provided with loans ranging from \$100 to \$500 (INR 5000/- to INR 20000/-), based on their financial condition and qualification criteria.

2. **Savings Counselling and tracking** – Members are given guidance on saving money so that they are able to repay the loans.

3. **Literacy, Skills and counselling** – Members are given training in different crafts as well as general literacy so that they can break through the vicious cycle of illiteracy and poverty.

These segments are faced with the task of maintaining accounts as well as a large number of member information. They need to monitor member activity and transaction records for the different financial products provided to members. The standard **mPower** solution addresses the management needs of micro-credit and loans. Other MFI service areas/products like Savings Tracker, Pensions, FD, RD and Insurance are available as add-ons to **mPower**.

A typical Micro-Loan lifecycle is depicted below:-



Features of mPower

mPower is a solution built on Tally.ERP that provides:

- Details of members ranging from KYC documentation, financial collaterals to their household data
- Help members set goals and record and monitor them.
- Automated EMI calculator to determine interest and instalments
- Loan disbursement and repayment schedules, as well as loan rescheduling.
- Loan recovery and settlement.
- Loan default management
- MIS information and reports like Member Arrear report, Loan summary, Loan outstanding dues, Loan defaulters, Fund Summary as well as performance reports
- Additional service products can be provided as add-ons in the solution, if required.

PARTICULARS	APPLICANT	JOINT APPLICANT
Name (in Hindi)	Sohan Lal	Ram Singh
Father's Name	Wahgan Lal Singh	Harsh Singh
Date of Birth	1-Aug-1982	5-May-1980
Age	34 Years	36 Years
Gender	Male	Male
Marital Status	Un Married	Married
Occupation	Business	Employed
Pin No.	4950219005	0612190704
Passport No.	70996689	
Email	sohanlalgupta@gmail.com	manamadd@gmail.com
Present Address	Kankarbagh, Bankman Colony Patna Bihar	Kadamuna Patna Bihar
Permanent Address	Kankarbagh, Bankman Colony Patna Bihar	Kadamuna Patna Bihar
Post Office	Kankarbagh	Kadamuna
Pin Code	800020	800003
Place/Station	Kankarbagh	Kadamuna
State	Bihar	Bihar
Region	India	India
Mobile No.	9860341260	7450236903
Telephone No.	0612-26325410	0612-3588210
Signature Path	C:\Users\Ajay\OneDrive\Documents\Soohan.Lal	C:\Users\Ajay\OneDrive\Documents\Ram.Singh
Thumb Impression Path	C:\Users\Ajay\OneDrive\Documents\Soohan.Lal	C:\Users\Ajay\OneDrive\Documents\Ram.Singh
KYC Documents? No	Occupation Details ? No	Other Documents ? No

Benefits of mPower

- Quick and comprehensive assessment of borrowers enabling faster recruitment of members.
- Management of member meetings and interactions help improve service delivery.
- Automated entries reduce staff time in data entry and also improve accuracy.
- Helps faster service delivery gaining customer loyalty
- MIS reports that warn of doubtful debts and defaults improving debt collection.
- Reduced cycle time for loan recovery, thereby reducing recovery costs.
- Ability to sell extended products range and Loan repayments.

Date	Ref. No.	Party's Name	Product	Contact No.	Pending Amount	Due on Overdue by Date
5-Jun-2016	PRLN0012/1/2016	Sohan Lal	Micro Loan	0612-26325410	400.00	5-Jun-2016
5-Jun-2016	PRLN0012/4/2016	Sohan Lal	Micro Loan	0612-26325410	10,000.00	5-Jun-2016
5-Jun-2016	PRLN0012/5/2016	Sohan Lal	Micro Loan	0612-26325410	10,000.00	5-Jun-2016
5-Jun-2016	PRLN0012/6/2016	Sohan Lal	Micro Loan	0612-26325410	10,000.00	5-Jun-2016
5-Jun-2016	PRLN0012/7/2016	Sohan Lal	Micro Loan	0612-26325410	600.00	5-Jun-2016
5-Jun-2016	PRLN0012/8/2016	Sohan Lal	Micro Loan	0612-26325410	600.00	5-Jun-2016
5-Jun-2016	PRLN0012/9/2016	Sohan Lal	Micro Loan	0612-26325410	600.00	5-Jun-2016
5-Jun-2016	PRLN0012/10/2016	Sohan Lal	Micro Loan	0612-26325410	600.00	5-Jun-2016
5-Jun-2016	PRLN0012/11/2016	Sohan Lal	Micro Loan	0612-26325410	600.00	5-Jun-2016
5-Jun-2016	PRLN0012/12/2016	Sohan Lal	Micro Loan	0612-26325410	10,000.00	5-Jun-2016
5-Jun-2016	PRLN0012/13/2016	Sohan Lal	Micro Loan	0612-26325410	10,000.00	5-Jun-2016
					64,000.00	

In all, improved efficiency, more control, better services and higher earnings!

For more information on mPower and other industry solutions, please contact:

Available at your local authorised partner:

Developed by :



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